

Oracle Financial Consolidation and Close Cloud

Creating an Oracle Financial Consolidation and Close Cloud Application

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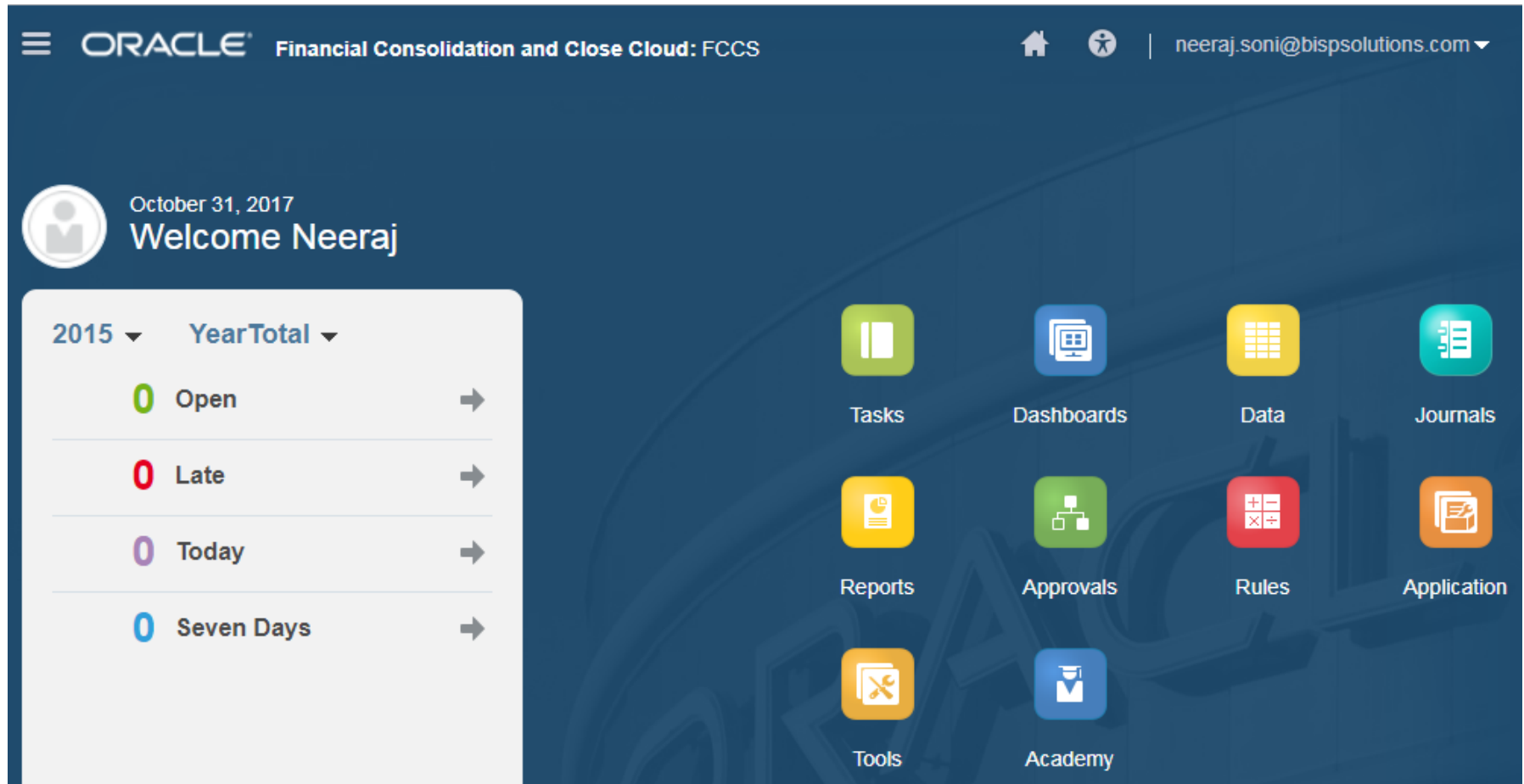
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Creating an Oracle FCCS Application

An application is a set of related dimensions and dimension members that are used to meet a set of consolidation and close process needs. Each application has its own accounts, entities, scenarios, and other data elements.






The screenshot displays the Oracle Financial Consolidation and Close Cloud (FCCS) interface. The top navigation bar includes the Oracle logo, the text "Financial Consolidation and Close Cloud: FCCS", a home icon, a user profile icon, and the email address "neeraj.soni@bispsolutions.com". On the left, a sidebar shows a user profile for "Neeraj" with the date "October 31, 2017". Below this, a filter section for "2015" and "YearTotal" lists four categories: "Open", "Late", "Today", and "Seven Days", each with a colored circle and a right-pointing arrow. The main area features a grid of ten application icons: "Tasks" (green), "Dashboards" (blue), "Data" (yellow), "Journals" (teal), "Reports" (orange), "Approvals" (green), "Rules" (red), "Application" (orange), "Tools" (orange), and "Academy" (blue).

In order to create new FCCS Application, follow the screen shot steps. What options available to you is subject to what kind of license you have procured.

Start creating your world-class EPM Cloud solutions


Select a solution and set up options. Take advantage of demo applications with robust business templates and built-in best practices to get you started. Use custom applications to tailor the perfect solution for your business.

		
Finance	Human Capital	Sales Coming Soon
Create EPM solutions for financial planning, close and consolidation, or tax reporting with built in analysis and reporting	Create Strategic Workforce Planning solutions with configurable drivers and analysis	Create a comprehensive solution for managing sales performance.
▶ Take a quick tour	▶ Take a quick tour	▶ Take a quick tour
Start	Start	Start

Creating an Oracle FCCS Application

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Finance

Select an application type

Planning & Budgeting **Financial Close** Tax Reporting

Back




Human Capital

Create Strategic Workforce Planning solutions with configurable drivers and analysis

Take a quick tour

Start



Sales
Coming Soon

Create a comprehensive solution for managing sales performance.

Take a quick tour

Start

Oracle EPM Cloud Pricing

Enterprise Performance Management
Standard Cloud

\$250.00
user / month¹

Request a quote →

- Account Reconciliation
- Financial Consolidation and Close
- Narrative Reporting
- Planning

Enterprise Performance Management
Enterprise Cloud

\$500.00
user / month²


Request a quote →

- Account Reconciliation
- Enterprise Data Management³
- Financial Consolidation and Close
- Narrative Reporting
- Planning
- Profitability and Cost Management
- Tax Reporting

Creating an Oracle FCCS Application


Start creating your world-class EPM Cloud solutions


Select a solution and set up options. Take advantage of demo applications with robust business templates and built-in best practices to get you started. Use custom applications to tailor the perfect solution for your business.




Finance

Standard Application
Learn the ropes with a sample demo application, or jump right in and create a new one

 Sample

 New

Back




Human Capital

Create Strategic Workforce Planning solutions with configurable drivers and analysis

Take a quick tour

Start



Sales

Coming Soon

Create a comprehensive solution for managing sales performance.

Take a quick tour

Start

In order to create new FCCS Application, follow the screen shot steps. What options available to you is subject to what kind of license you have procured.

General

Details

Features

Review

Next >

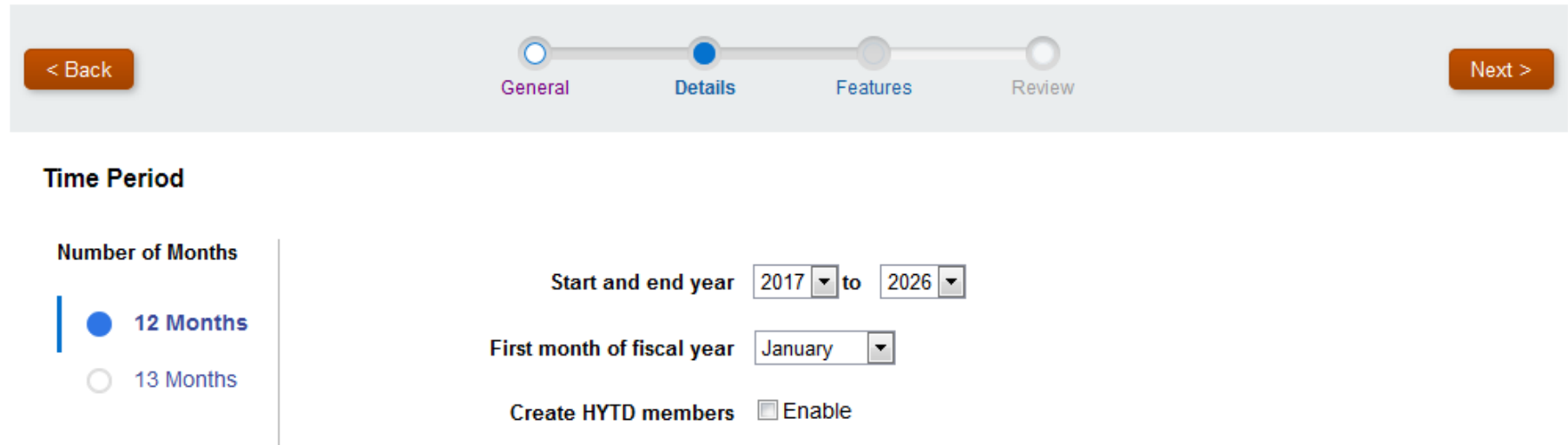
* Name

BISPFCCS

* Description

FCCS Practice Application

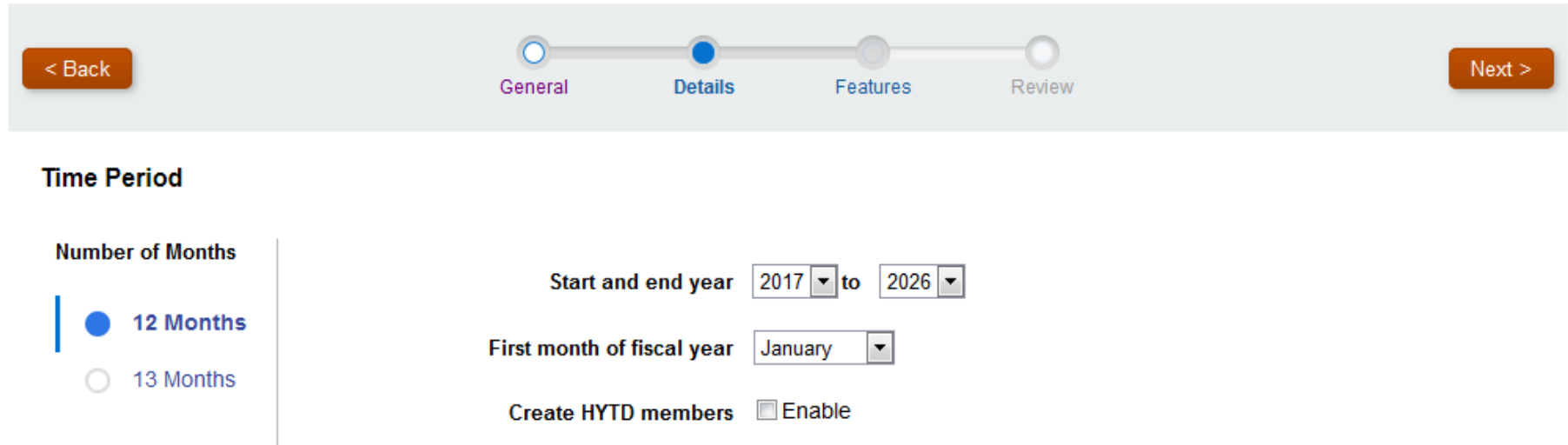
Create Application: Details



The screenshot shows the 'Create Application: Details' screen. At the top, there is a progress bar with four steps: General, Details, Features, and Review. The 'Details' step is currently selected and highlighted in blue. To the left of the progress bar is a '< Back' button, and to the right is a 'Next >' button. Below the progress bar, the 'Time Period' section is visible. It contains a 'Number of Months' section with two radio buttons: '12 Months' (selected) and '13 Months'. To the right of this, there are two dropdown menus for 'Start and end year' (set to 2017 to 2026) and 'First month of fiscal year' (set to January). At the bottom of this section, there is a checkbox for 'Create HYTD members' which is currently unchecked.

- If you select **12 months**, by default, the periods are January to December. You can always add an alias to the period name if you want it to be different.
- If you select **13 months**, select the period **Distribution** for each quarter. The default distribution is 3-3-3-4. You can select a prefix, and the numbers 1 to 13 will be added to the prefix, for example, P1 through P13.
- **Start and end year:** Select the period range for which you want to include data in the application.

Create Application: Details

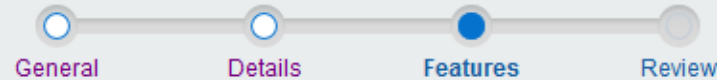


The form is titled "Create Application: Details" and features a progress bar at the top with four steps: General, Details, Features, and Review. The "Details" step is currently selected. Navigation buttons include "< Back" on the left and "Next >" on the right. The "Time Period" section contains three main fields: "Number of Months" with radio buttons for "12 Months" (selected) and "13 Months"; "Start and end year" with dropdown menus set to "2017" and "2026"; and "First month of fiscal year" with a dropdown menu set to "January". There is also a checkbox for "Create HYTD members" which is currently unchecked.

- **First month of fiscal year:** From the drop-down, select the first month to use for the fiscal year. For 12 months, the default is January. For 13 months, the default is P1.
- **Optional: Create HYTD Members:** By default, the application provides the following views of data: Periodic, YTD, QTD. To also include Half Year to Date (HYTD) time periods, click **Enable**.
- **Main Currency:** From the drop-down, select the main currency for your application. The system provides the standard ISO codes. The default currency is USD.
- **Multicurrency:** Select this option if your application contains data for more than one currency. If the Multicurrency option is not enabled, the Currency dimension is not created for the application.

Creating an Oracle FCCS Application

Create Application: Features

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FCCS provides a centralized monitoring of all close process tasks by defining your Close Calendar activities for the period. You can enable the Consolidation feature to calculate and aggregate data throughout the organization. Additionally you can enable Supplemental Data collection feature to organize and manage the additional transaction details.

Consolidation

☒ **Enabled**

When Consolidation is enabled, you can calculate and adjust data, perform currency translation and run consolidation rules. You can select to enable the features applicable for your application.

Balance Sheet Hierarchy ☒ Traditional Balance Sheet Approach
☐ Net Asset Approach

Multi-GAAP ☐ Yes, with Manual Adjustments
☐ Yes, with Calculated Adjustments
☒ No

CTA Account ☒ Balance Sheet
☐ Comprehensive Income

Local GAAP ☒ CTA (Balance Sheet)
☐ CICTA (Comprehensive Income)

Custom Dimensions ☐ Dimension 1
☐ Dimension 2

Journal Adjustments ☐ Yes, with Workflow
☐ Yes, without Workflow
☒ No

Intercompany Data ☐ Yes, with Tracking
☐ Yes, without Tracking
☒ No

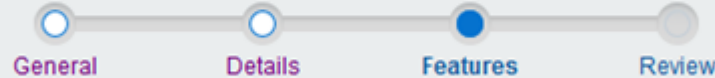
Include Ratio Calculations ☐ Liquidity Ratio
☐ Asset Management Ratio
☐ Profitability Ratio
☐ Leverage Ratio

Ownership Management ☐ Yes
☒ No

Other Options ☐ Include Other Data Member

Creating an Oracle FCCS Application

Create Application: Features

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FCCS provides a centralized monitoring of all close process tasks by defining your Close Calendar activities for the period. You can enable the Consolidation feature to calculate and aggregate data throughout the organization. Additionally you can enable Supplemental Data collection feature to organize and manage the additional transaction details.

Consolidation

☒ Enabled

When Consolidation is enabled, you can calculate and adjust data, perform currency translation and run consolidation rules. You can select to enable the features applicable for your application.

Balance Sheet Hierarchy ☒ Traditional Balance Sheet Approach
☐ Net Asset Approach

Net Asset Approach—This option allows you to track your Net Assets separately within the Balance Sheet hierarchy as **Net Assets = Total Assets - Total Liabilities**.


$$\text{Net Asset Formula} = \text{Assets} - \text{Liabilities}$$


Traditional Balance Sheet Approach—This option provides the account hierarchy with Total Assets as a parent member and Total Liabilities and Equity as a separate parent member. The aggregation of these two parent members should be zero as Total Assets = Total Liabilities and Equity.



The below snapshot shows FCCS Balance Sheet Traditional Approach

▲ FCCS_Balance Sheet

▲ FCCS_Total Balance Sheet-Traditional Approach

▲ FCCS_Total Assets

▶ FCCS_Current Assets

▶ FCCS_Long Term Assets

▲ FCCS_Total Liabilities and Equity

▶ FCCS_Total Liabilities


▶ FCCS_Total Equity

Creating an Oracle FCCS Application

Journal Adjustments : Select this option if your application includes journal adjustment data. If you select this option, the Journals menu displays in the application for you to manage your journal entries. Journals can be manually entered or loaded.

Consolidation

When Consolidation is enabled, you can calculate and adjust data, perform currency translation and run consolidation rules. You can select to enable the features applicable for your application.

 **Enabled**

Journal Adjustments ☐ Yes, with Workflow
☐ Yes, without Workflow
☒ No



Template Details: IC Adjustment

Actions ▾ Save Close

* Label * Template Type * Journal Type Group

Description

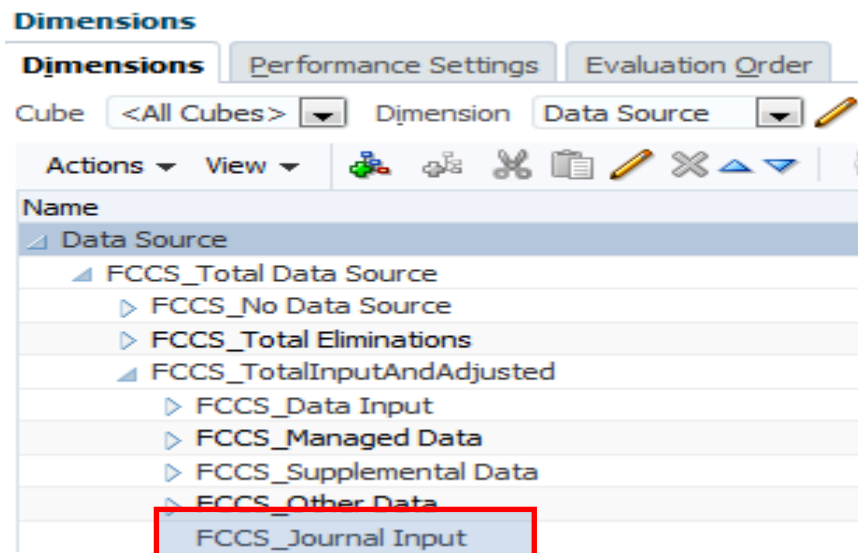
Create

Entity	Account	Intercompany	Movement	Multi-GAAP	Pro	Debit	Credit	Actions
C_101:US 1 LE 1 BU 1	12104:Revenue Clearing	FCCS_No Intercompar	[FCCS_Mvmts_Change	FCCS_Local GAAP:Lo				
C_101:US 1 LE 1 BU 1	18100:I/C Receivable	ICP_C_102:US 1 LE 2	[FCCS_Mvmts_Change	FCCS_Local GAAP:Lo	<input type="text" value=""/>			

Journal Adjustments : *If Journal Adjustments is enabled, the system adds an additional member named Journal Input in the Data Source dimension to track the adjustment amount separately from regular data input.*

Data Source

The Data Source dimension is used to track the source of data, to determine whether data is manually entered or loaded from a General Ledger, journal posting, or from supplemental detail.



Journal Workflow— If Journal Adjustments are enabled, you can additionally select a workflow for the journal process. When Journal Workflow is enabled, all journals must first be submitted for approval before they can be posted to the system.

Journal Details: 1 - Sales Adjustment (Working)

Actions ▾
Save
Close

* Label

* Journal Type

Group

Description

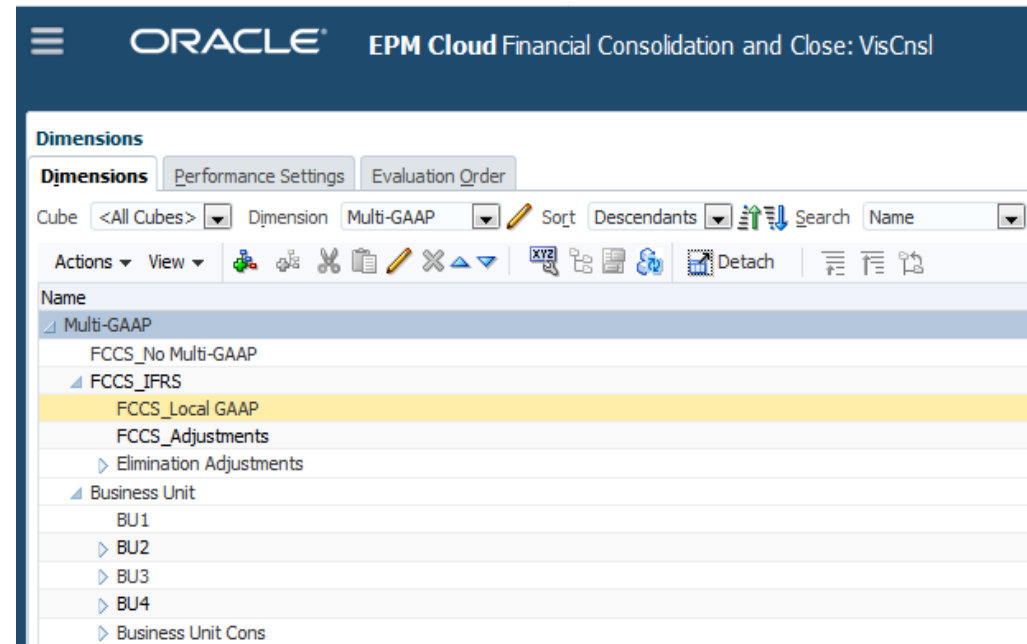
Scenario	Years	Period	Consolidation	View	Currency	Data Source
Actual	FY18:FY 2018	Jun:June	FCCS_Entity Input:Entity Input	FCCS_Periodic:Periodic	Entity Currency	FCCS_Journal Input:Journal Input

Intercompany	Movement	Multi-GAAP	Product	Description	Debit	Actions
enue - Domestic	FCCS_No Intercompar	[FCCS_Mvmts_Operat	FCCS_Local GAAP:Lo		100	<div style="display: flex; align-items: center;"> <div style="border: 1px solid #ccc; padding: 2px;"> Submit Reject Approve Post Unpost Delete Scan History Print </div> <div style="margin-left: 10px;"> Create </div> </div>
enue - Domestic	FCCS_No Intercompar	[FCCS_Mvmts_Operat	FCCS_Local GAAP:Lo		100	<div style="display: flex; align-items: center;"> <div style="border: 1px solid #ccc; padding: 2px;"> Submit Reject Approve Post Unpost Delete Scan History Print </div> <div style="margin-left: 10px;"> </div> </div>

- Multi-GAAP** ☐ Yes, with Manual Adjustments
☐ Yes, with Calculated Adjustments
☒ No

Multi-GAAP Reporting

Select this option if you need to report your financial statements in both local GAAP and in IFRS or other GAAP. This option tracks the local GAAP data input as well as any GAAP adjustments. If the Multi-GAAP option is enabled, you can have one additional custom dimension for your application.



Multi-GAAP Reporting

Enter Adjustment—You can select this option to enter GAAP adjustments manually. You enter data in the "FCCS_Local GAAP" member. Adjustments to local GAAP for IFRS are entered in the "FCCS_Adjustments" member. The IFRS amount will be calculated.

Calculate Adjustment—Select this option to allow the system to automatically calculate the adjustment amount based on the Local GAAP and IFRS amount entered. You enter data in the "FCCS_Local GAAP" and "FCCS_IFRS" members. The Adjustments amount will be calculated in the Adjustments member.

Balance Sheet - Multi-GAAP i

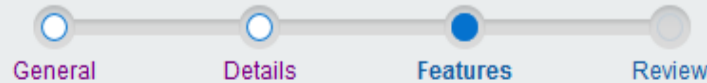


Actions ▾

Save

View	Currency	Consolidation	Intercompany	Movement	Product	Scenario	Entity	Period				Data
FCCS_Periodic	Entity Currency	FCCS_Entity Total	FCCS_Intercompany Top	FCCS_Movements	Total Product	Actual	C_101(USD)	Jun	»			
		Local GAAP			FCCS_Adjustments			FCCS_IFRS				
		Managed Data	Data Input	Journal Input	Managed Data	Data Input	Journal Input	Managed Data	Data Input	Journal Input		
BNK Checking Account		-84,938,523.6493						-84,938,524				
BNK Treasury Account		-256,377,586						-256,377,586				
BNK2 Checking Account		4,592,558						4,592,558				
Cash		562,661,488						562,661,488				
Short Term Investment		6,370,230						6,370,230				
Clearing BNK2 Checking Account		-759						-759				

Create Application: Features

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FCCS provides a centralized monitoring of all close process tasks by defining your Close Calendar activities for the period. You can enable the Consolidation feature to calculate and aggregate data throughout the organization. Additionally you can enable Supplemental Data collection feature to organize and manage the additional transaction details.

When consolidation is enabled, you can calculate and adjust data, perform currency translation and run consolidation rules. You can select to enable the features applicable for your application.

Balance Sheet Hierarchy ☒ Traditional Balance Sheet Approach
☐ Net Asset Approach

Multi-GAAP ☐ Yes, with Manual Adjustments
☐ Yes, with Calculated Adjustments
☒ No

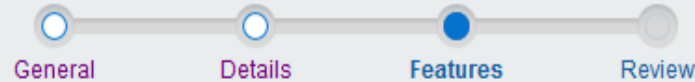
CTA Account ☒ Balance Sheet
☐ Comprehensive Income

FCCS_Balance Sheet

- ☐ FCCS_Total Balance Sheet
 - ☐ FCCS_Total Assets
 - ☐ FCCS_Total Liabilities
 - ☐ FCCS_Balance
 - ☐ FCCS_Total Equity
 - ☐ FCCS_Retained Earnings
 - ☐ FCCS_Retained Earnings Prior
 - ☐ FCCS_Retained Earnings Current
 - ☐ FCCS_REC OBFXCTA
 - ☐ FCCS_Net Income
 - ☐ FCCS_CTA

CTA Account This option is only available for multi-currency applications. The CTA account is used to store the FX calculation values for historical accounts. You can configure the application to include the CTA Account in the Balance Sheet or in Comprehensive Income.

Create Application: Features

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FCCS provides a centralized monitoring of all close process tasks by defining your Close Calendar activities for the period. You can enable the Consolidation feature to calculate and aggregate data throughout the organization. Additionally you can enable Supplemental Data collection feature to organize and manage the additional transaction details.

When Consolidation is enabled, you can calculate and adjust data, perform currency translation and run consolidation rules. You can select to enable the features applicable for your application.

Balance Sheet Hierarchy ☒ Traditional Balance Sheet Approach
☐ Net Asset Approach

Multi-GAAP ☐ Yes, with Manual Adjustments
☐ Yes, with Calculated Adjustments
☒ No

CTA Account ☒ Balance Sheet
☐ Comprehensive Income

Local GAAP ☒ CTA (Balance Sheet)
☐ CICTA (Comprehensive Income)

Custom Dimensions ☐ Dimension 1
☐ Dimension 2

Balance Sheet Hierarchy ☒ Traditional Balance Sheet Approach
☐ Net Asset Approach

Multi-GAAP ☐ Yes, with Manual Adjustments
☐ Yes, with Calculated Adjustments
☒ No

CTA Account ☒ Balance Sheet
☐ Comprehensive Income

Local GAAP ☒ CTA (Balance Sheet)
☐ CICTA (Comprehensive Income)

Custom Dimensions ☐ Dimension 1
☐ Dimension 2

Custom Dimensions

Select this option to add Custom Dimensions, then enter a name for the dimension. You can add a maximum of two Custom dimensions to an application. If your application is enabled with the Multi-GAAP reporting option, you can only add one Custom dimension.

- Custom Dimension 1
- Custom Dimension 2

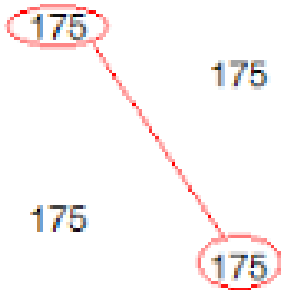
Intercompany Data

Select this option if your application includes intercompany data. If enabled, the system creates an Intercompany dimension containing system members. The Entity dimension displays a property for members that specifies if the member should be included in the Intercompany dimension.

Journal Adjustments ☐ Yes, with Workflow
☐ Yes, without Workflow
☒ No

Intercompany Data ☐ Yes, with Tracking
☐ Yes, without Tracking
☒ No

	<u>Debit</u>	<u>Credit</u>
<u>Company A:</u>		
Cost of Sales	100	
Inventory		100
InterCo Receivable	175	
Sales		175
<u>Company B:</u>		
Inventory	175	
InterCo Payable		175



Intercompany Data

System creates an Intercompany dimension containing system members.

Dimensions

Dimensions Performance Settings Evaluation Order

Cube **Consol** Dimension **Intercompany** Sort Descendants Search Name

Actions View

Name	Alias (Default)	Data Storage
Intercompany		Never Share
FCCS_Intercompany Top	Intercompany Top	Dynamic Calc
FCCS_No Intercompany	No Intercompany	Never Share
FCCS_Intercompany Entities	Intercompany Entities	Dynamic Calc
ICP_C_101	US 1 LE 1 BU 1 ICP	Never Share
ICP_C_102	US 1 LE 2 ICP	Never Share

For Entity members, you specify if the member stores Intercompany detail. If you set the Intercompany property for an Entity member, a member with the same name is created in the Intercompany dimension with the name ICP_<Entity Name>.

Dimensions

Edit Member : C_101

Member Properties **Attribute Values** UDA Member Formula

Available Attribute Values

- Intercompany Entity
 - ICP_Entity_Yes
- FCS_MCH_Entity

Attribute	Assigned Attribute Value
Intercompany Entity	ICP_Entity_Yes

Include Ratio Calculations

- Include Ratio Calculations**
- ☐ Liquidity Ratio
 - ☐ Asset Management Ratio
 - ☐ Profitability Ratio
 - ☒ Leverage Ratio

Select the applicable ratio calculations that you want to include in your application. A separate Ratio hierarchy will be created in the Account dimension with the specific ratio groups that you selected. Individual ratio accounts and the corresponding calculations will be created as part of the application. You can add additional ratio calculations to each group.

▲ FCCS_Ratios	Ratios	Label only
▲ FCCS_Liquidity Ratios	Liquidity Ratios	Label only
▶ FCCS_Current Ratio	Current Ratio	Dynamic Calc
▶ FCCS_Quick Ratio	Quick Ratio	Dynamic Calc
▶ FCCS_Cash Ratio	Cash Ratio	Dynamic Calc
▲ FCCS_Asset Management Ratios	Asset Management Ratios	Label only
▶ FCCS_Inventory Turnover	Inventory Turnover	Dynamic Calc
▶ FCCS_Asset Turnover	Asset Turnover	Dynamic Calc
▶ FCCS_Days Sales In Receivables	Days Sales In Receivables	Never Share
▶ FCCS_Days Sales In Inventory	Days Sales In Inventory	Never Share
▲ FCCS_Profitability Ratios	Profitability Ratios	Label only
▶ FCCS_Gross Profit Margin	Gross Profit Margin	Dynamic Calc
▶ FCCS_Return On Sales	Return on Sales	Dynamic Calc
▶ FCCS_Return On Equity	Return on Equity	Dynamic Calc
▲ FCCS_Leverage Ratios	Leverage Ratios	Label only
▶ FCCS_Debt To Equity Ratio	Debt to Equity Ratio	Dynamic Calc
▶ FCCS_Debt Ratio	Debt Ratio	Dynamic Calc

☐ Leverage Ratio

Ownership Management ☐ Yes
☒ No

Other Options ☒ Include Other Data Member

Ownership Management

Select this option to manage Ownership Management data and consolidation methods. This option is only available if you also enable **Intercompany Data** and **Track Intercompany Elimination**.

Consolidation: Manage Ownership

Review the ownership entries for the selected Scenario, Year, and Period, and update as required.

Metadata has been changed. Please recompute the ownership data.

Search

Entity	Scenario	Years	Period	
C_All_Corp_Comp_V1:Corporate Company Hierarchy	Actual	FY17:FY 2017	Jun:June	→

Save Changes

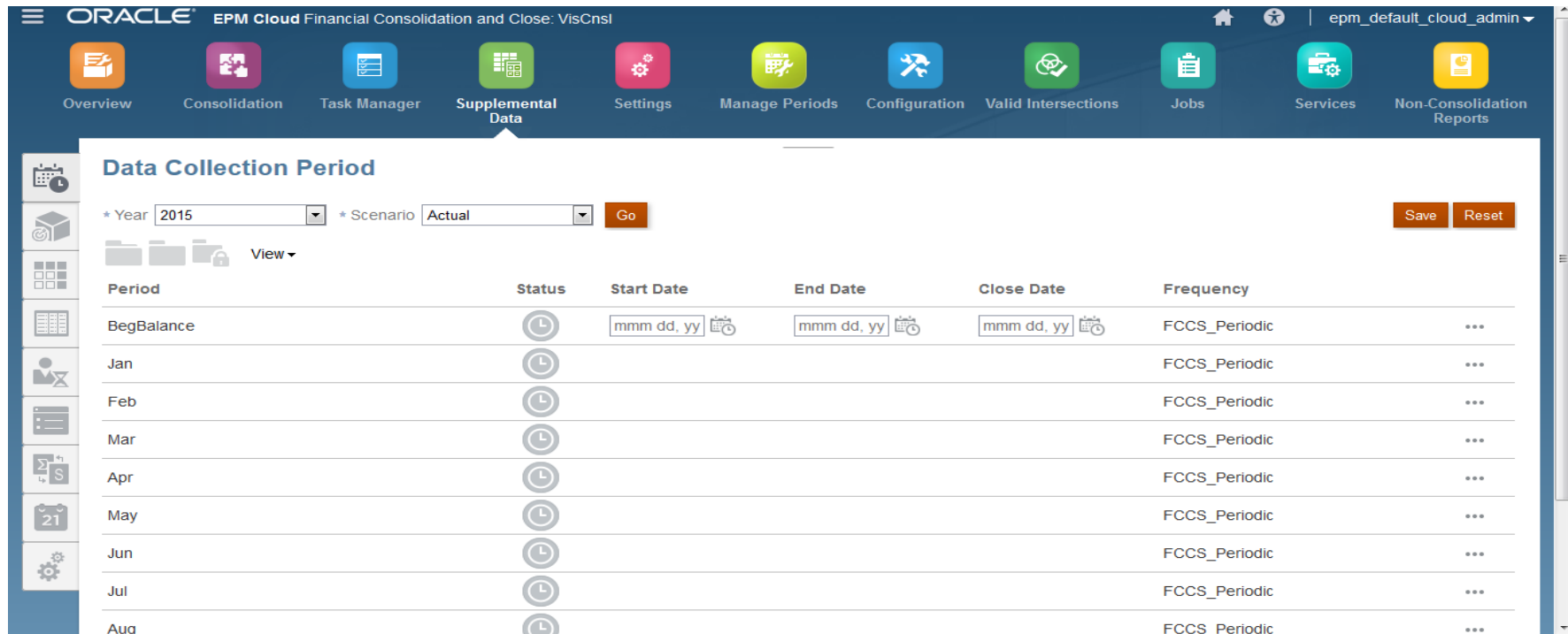
Discard Changes

Actions ▼

Parent / Child Entity	Ownership %	Control	Consolidation Method	Consolidation %
▼ C_All_Corp_Comp_V1:Corporate Company Hierarchy				
▼ C_T:Total Company	100	Yes	Subsidiary	100
C_000:None	60	No	Proportional	60
▼ C_100:North America	100	Yes	Proportional	100
C_101:US 1 LE 1 BU 1	100	Yes	Equity	100
C_102:US 1 LE 2	100	Yes	NotConsolidated	100
			Discontinued	
			InActive	
			Secondary	

Supplemental Data Collection

Select this option if you want to collect additional supplemental details from Supplemental Data. When it is enabled, you can configure your data collection workflow using Supplemental Data Manager, and the approved data is stored in a separate member of the Data Source dimension named "Supplemental Data" for tracking purposes. You can drill back to the source to view all the supporting details. If you do not enable Supplemental Data Collection, some supplemental data-related features are not available.



The screenshot displays the Oracle EPM Cloud Financial Consolidation and Close: VisCnsl interface. The top navigation bar includes icons for Overview, Consolidation, Task Manager, Supplemental Data (highlighted), Settings, Manage Periods, Configuration, Valid Intersections, Jobs, Services, and Non-Consolidation Reports. The main content area is titled "Data Collection Period" and features a form with fields for * Year (2015) and * Scenario (Actual), along with a Go button. Below the form is a table with columns: Period, Status, Start Date, End Date, Close Date, Frequency, and an ellipsis menu. The table lists periods from BegBalance to Aug, all with a status of "On" (represented by a clock icon) and a frequency of "FCCS_Periodic".

Period	Status	Start Date	End Date	Close Date	Frequency	
BegBalance	On	mmm dd, yy	mmm dd, yy	mmm dd, yy	FCCS_Periodic	...
Jan	On				FCCS_Periodic	...
Feb	On				FCCS_Periodic	...
Mar	On				FCCS_Periodic	...
Apr	On				FCCS_Periodic	...
May	On				FCCS_Periodic	...
Jun	On				FCCS_Periodic	...
Jul	On				FCCS_Periodic	...
Aug	On				FCCS_Periodic	...

Any Question?