

# Oracle ARCS Auto Submit Reconciliation



## Version History

| Version | Date (dd / mmm / yyyy) | Modification     | Author      |
|---------|------------------------|------------------|-------------|
| 0.1     | 5th / Feb / 2020       | Initial document | Neeraj Soni |
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## Introduction:

With ARCS you can configure auto submission, auto approval, and prevent reconciliation submission based on account balances or period activity. While creating profile rule, you can define rule for various Auto Submit, Prevent Reconciliation, Send email and Set Attribute. Profile Rules affect the behaviour of reconciliations. These rules enable users to assign rules directly to Profiles/Reconciliations. These rules apply to the reconciliations for which the rules were configured.

Rules only evaluate transaction conditions if the accompanying reconciliations already exist. Rules assigned to the profile's format appear in read-only format.

## Auto Submit Reconciliation

Automatically submits reconciliation if specified conditions are met.

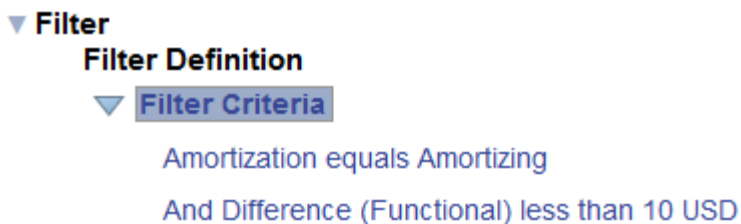
Examples of conditions that could apply to this rule:

- The balance is outside a specified range.
- Attributes have specified values (including calculated attributes)

When conditions are satisfied, the specified reviewer levels are marked complete, and workflow progresses to the next review level, or the workflow is closed if no additional review levels exist.

In the below example, Auto Submit will take place based on the following criteria,

- a) Amortization Attribute value is equals to Amortizing.
- b) Low risk transaction with difference is < 10 USD



### 1.1 Create New Rule

Home->Application->Profile->Rule

## New Rule

\* Rule: Auto Approve Reconciliation ▼

Description: Prevent Reconciliation Auto Submit Reconciliation

\* Reviewer Level: Prevent Reconciliation Approval

Create Filter
  Use Saved Filter

▼ Filter

**Filter Definition**

Filter Criteria

**Condition**

Conjunction: & ▼

Source: <div style="border: 1px solid gray; display: inline-block; width: 100px; height: 15px;">

### 1.2 Auto Submit Rule runs on following events.

| Rule                       | Rule Type           | Runs When                                                                                                                                                          | Precedence Notes                                                                                 |
|----------------------------|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| Auto Submit Reconciliation | Format/Profile Rule | Reconciliation status changes from Pending to Open with Preparer.                                                                                                  | The Copy Transactions Rule is processed before the Auto Submit Reconciliation Rule is evaluated. |
|                            |                     | During post-processing of data loads, to handle cases where the reconciliation is already open, but conditions are satisfied as a result of the data load process. |                                                                                                  |
|                            |                     | This rule can be rerun.                                                                                                                                            |                                                                                                  |

### 1.3 Provide description

#### New Rule



OK

Cancel

\* Rule **Auto Submit Reconciliation**

Description **Auto Submit Amortized Prepaid Balance Less Than Threshold**

Create Filter  Use Saved Filter

#### Filter

##### Filter Definition

##### Filter Criteria

Create Condition

Create Condition Group

Delete

##### Condition

Conjunction

Source

Attribute

Operand

### 1.4 Create Filter Condition

#### 1.4.1 Selection Source as **Transaction**

Create Condition

Create Condition Group

Delete

##### Condition

Conjunction

\* Source **Transaction**

\* Attribute **Reconciliation** **Transaction**

Operand **Balance**

Value **Transaction**

**1.5 Select Attribute as Amortization**

\* Rule

Description

▼ Filter

**Filter Definition**

▼ Filter Criteria

**Create Condition**

**Condition**

Conjunction

\* Source

\* Attribute

Operand

Value

- Account
- Action Plan
- Action Plan Attachments (Count)
- Action Plan Category
- Action Plan Category (Action Plan)
- Action Plan Close Date
- Action Plan Closed
- Action Plan Comments (Count)
- Adj Credit Account
- Adj Credit Account (Action Plan)
- Adj Debit Account
- Adj Debit Account (Action Plan)
- Age
- Aging Violation
- Amortization
- Amortization End
- Amortization Method
- Amortization Start Date
- Amortization Start Period

More Than Threshold

**Delete**

**1.6 Select Operand as Equals**

**Create Condition** **Create Condition Group** **Delete**

---

**Condition**

Conjunction

\* Source

\* Attribute

\* Operand

\* Value

- Does not equal
- Equals

### 1.7 Select Attribute Value as Amortizing

[Create Condition](#) [Create Condition Group](#) [Delete](#)

---

**Condition**

Conjunction

\* Source  All

\* Attribute  Accreting  Amortizing  None

\* Operand

\* Value Amortizing

### 1.8 Filter Criteria Named filter as “Amortization equals Amortizing”

▼ **Filter**

**Filter Definition**

▼ Filter Criteria

Amortization equals Amortizing

[Create Condition](#) [Create Condition Group](#) [Delete](#)

---

**Condition**

Conjunction

\* Source Transaction

\* Attribute Amortization

\* Operand Equals

\* Value Amortizing

### 1.9 Add Compound Filter as "Conjunction" AND

▼ Filter

**Filter Definition**

▼ Filter Criteria

Amortization equals Amortizing

**And Name contains**

Create Condition

Create Condition Group

Delete

**Condition**

|               |          |              |
|---------------|----------|--------------|
| * Conjunction | And      |              |
| * Source      |          | Amortization |
| * Attribute   | And      |              |
| * Operand     | Or       |              |
| * Value       | Contains |              |

### 1.10 Source as Balance

▼ Filter

**Filter Definition**

▼ Filter Criteria

Amortization equals Amortizing

**And Name contains**

Create Condition

Create Condition Group

Delete

**Condition**

|               |                |                |
|---------------|----------------|----------------|
| * Conjunction | And            |                |
| * Source      |                | Reconciliation |
| * Attribute   | Reconciliation | Reconciliation |
| * Operand     | Balance        |                |
| * Value       | Transaction    |                |



### 1.11 Operand “Less Than”

#### ▼ Filter

##### ▼ Filter Criteria

Amortization equals Amortizing

**And Difference (Functional) less than**

**Create Condition** **Create Condition Group** **Delete**

---

**Condition**

- \* Conjunction
- \* Source
- \* Attribute
- \* Operand **Less than**
- \* Value
- \* Currency

Dropdown menu options: Between, Does not equal, Equals, Greater than, Is blank, Is not blank, **Less than**, Not between

### 1.12 Provide value as 10 with Currency USD

#### ▼ Filter

##### ▼ Filter Criteria

Amortization equals Amortizing

**And Difference (Functional) less than 10 USD**

**Create Condition** **Create Condition Group** **Delete**

---

**Condition**

- \* Conjunction **And**
- \* Source **Balance**
- \* Attribute **Difference (Functional)**
- \* Operand **Less than**
- \* Value **10**
- \* Currency **USD**

### 1.13 Rule can explicitly be Ran from “Run Rules”

