



Financial Consolidation and Close Cloud

Course Overview

Topic

FCCS

- Describe the financial consolidation and close processes
- Identify deployment use cases
- Describe Financial Consolidation and Close Cloud related components

Data Management

- Describe use cases for Data Management
- Perform administration tasks: predefine system setting profiles, set up source systems, register target applications, set up drill through
- Set up definitions for import format, locations, period mappings, category mappings
- Perform loading data tasks: create member mappings, define data load rules, run or schedule data load rules
- Perform batch processing - define batch, execute batch, schedule job

Consolidation Module - Dimensions

- Explain system dimensions and pre-seeded members including requirements and restrictions - upgrade and net new for extra customs
- Design and set up the Account dimension
- Explain Data Source dimension and guidelines for adding member hierarchies
- Explain Consolidation dimension
- Explain the Currency dimension
- Design and set up Entity dimension
- Design and set up Intercompany dimension
- Design Cash Flow reporting, FX calculations, and Currency Translation Adjustments using Movement dimension
- Design GAAP and IFRS financial reporting using Multi-GAAP dimension

Consolidation Module - Building out a Financial Consolidation Application

- Set up Financial Consolidation and Close security
- Set up valid intersections for data entry and business rules
- Create data forms
- Execute intercompany matching reports with options
- Manage the approval process
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Financial Close Manager Module

- Set up the close process
- Manage task types and templates
- Manage close schedules

Oracle EPM Cloud Foundation

- Set up and configure Cloud security
- Perform system maintenance
- Build EPM Cloud automation routines - Job Scheduler, EPM Automate
- Build integrations across systems and services - Integrated EPM Business Processes, REST APIs
- Perform lifecycle management for different scenarios

Creating an FCCS Application

- Describe the workflow for creating a Financial Consolidation and Close application
- Create a Financial Consolidation and Close application
- Explain application features available to be enabled
- Design application framework (metadata and user-defined elements)
- Design and implement importing and exporting metadata
- Design and implement importing and exporting data
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Consolidation Module - Consolidations, Eliminations, and Translations

- Describe the sequence of events in the consolidation process
- Diagnose data flow of the consolidation process and the role of Consolidation dimension
- Diagnose anatomy of the elimination process and the role of Intercompany dimension
- Explain default currency translations for a multi-currency application and methods applied
- Create translation rules to override the default translations - amounts/rates, defaults, logic
- Diagnose the anatomy of converting reporting currencies as it relates to Entity Currency and Parent Currency
- Describe calculation status and what actions can change them

Supplemental Data Module

- Create data sets and dimension attributes

Using Smart View

- Explain user tasks in Smart View
- Analyze data using ad hoc and Smart Forms

Enterprise reporting using FCCS

- Design reports using Reporting Web Studio

- Previewing Reports
- Setting Preferences
- Printing Reports and Snapshots

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